

At its meeting on 11th February, 2015, the Cabinet received (a) a joint report of the Chief Executive and the Interim Executive Director, Resources on the Revenue Budget 2015/16 and (b) a report of the Interim Executive Director, Resources on the Capital Programme 2015/16, and the Cabinet made recommendations which are required to be approved by the City Council.

The Cabinet minute, including the recommendations required to be approved by the Council, is set out below:-

REVENUE BUDGET 2015/16

A joint report of the Chief Executive and the Interim Executive Director of Resources was submitted which sought approval for the City Council's revenue budget for 2015/16, a 2015/16 Council Tax for the City Council and commented on the levies and precepts made on the City Council by other authorities.

As part of Cabinet's consideration of the joint report, it was noted that the Overview and Scrutiny Management Committee had noted the following recommendations, without amendment, as part of its consideration of the joint report earlier in the day.

RESOLVED: That the City Council, at its meeting on 6th March, 2015, be recommended to:-

- (a) approve a net Revenue Budget for 2015/16 amounting to £422.972m;
- (b) approve a Band D equivalent Council Tax of £1308.28 for City Council services, i.e. an increase of 1.99% ;
- (c) approve the Revenue Budget allocations and Budget Implementation Plans for each of the services, as set out in Appendix 2 of the report;
- (d) note the information on the precepts issued by the South Yorkshire Police and Crime Commissioner and the South Yorkshire Fire and Rescue Authority;
- (e) approve the proposed amount of compensation to Parish Councils for the loss of council tax income in 2015/16 at the levels shown in the table below paragraph 175;
- (f) note the latest 2014/15 budget monitoring position;
- (g) approve the Treasury Management and Annual Investment Strategies as set out in Appendix 7 to the report and the recommendations contained therein;
- (h) approve the Minimum Reserve Provision (MRP) Statement set out in Appendix 7 to the report;

- (i) delegate authority to the Director of Finance to undertake Treasury Management activity, to create and amend appropriate Treasury Management Practice statements and to report on the operation of Treasury Management activity on the terms set out in those documents;
- (j) agree that the Members' Allowances Scheme for 2013/14 and onwards, approved on 15 May 2013, and implemented for 2014/15, be also implemented for 2015/16, with the addition (to paragraph (h) of Schedule 2) of the following approved duty which was approved by Council at its meeting held on 3 December 2014 – "attendance at meetings of Local Housing Area Forums";
- (k) approve foregoing an annual increase in the Members' Allowances in 2015/16;
- (l) approve a Pay Policy for 2015/16 as set out in Appendix 8; and
- (m) delegate authority to the Director of Public Health and the Interim Executive Director, Resources, in consultation with the Cabinet Member for Finance and Resources, to approve the final allocation of Public Health grant to portfolios in 2015/16.

CAPITAL PROGRAMME 2015/16

The Interim Executive Director, Resources submitted a report setting out the proposed Capital Programme from 2015-16 onwards, describing the programmes to be undertaken, listing the projects to be delivered and setting out the context in which it had been compiled.

As part of the Cabinet's consideration of the report it was noted that the Overview and Scrutiny Management Committee had noted the following recommendations, without amendment, as part of its consideration of the report earlier in the day.

RESOLVED: That the City Council, at its meeting on 6th March, 2015, be recommended to:-

- (a) approve those specific projects included in the years 2014-15 to 2019-20 programmes as at Appendix 9 of the report, with block allocations being included within the programme for noting at this stage and detailed proposals will be brought back for separate Member approval as part of the monthly monitoring procedures;
- (b) note the proposed Capital Programme for the 5 years to 2019/20 as per Appendix 9 to the report; and
- (c) approve the allocations from the Corporate Resource Pool (CRP) and the policy outlined in Appendix 4 to the report such that the commitment from the CRP is limited to 1 year and no CRP supported schemes are approved beyond 2015-16 unless explicitly stated, and if substantial capital receipts are realised

within 2014-15 or 2015-16 a further report will be brought to Members as part of the monthly approval process.

(NOTE: Reports on the Revenue Budget and Capital Programme 2015/16, updated since submission to the Cabinet so as to include information on the precepts, have been circulated to all Council Members with the Council Summons.)

John Mothersole
Chief Executive

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